

A Humanitarian Non-profit Organization Approved by IRS Code 501(c) 3 & California Section 23701D

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2010: Our Best Year Ever! Because of you!

| Year | Donations Goal | Donations Actual | Disbursements to the Orphanages |
|---------------------------------|----------------|------------------|---------------------------------|
| 2009 | 75,000 | 93,531 | 75,344 |
| 2010 | 95,000 | 110,744 | 70,313 |
| Donations Up 18% in 2010 | | | |

18% growth in donations, 2010 vs. 2009, was simply amazing, and we at FVSO have been heartened by your generous support. All of our objectives were accomplished last year, and we're poised to achieve even more aggressive goals in 2011. As you can see by the numbers above, we've also be able to maintain a modest fund balance that is meant to address unforeseen circumstances like these:

- 1) The ability to react to unplanned circumstances, like typhoons, medical emergencies, floods, etc.
- 2) The growing children population due mainly to the increase in orphanage sites
- 3) The expansion and development of educational and job opportunities

Annually, the Vinh Son caregivers submit their list of needs for the upcoming year. Working closely with the other organizations that lend support to Vinh Son, FVSO develops a preliminary budget for each site and spending category. We plan to spend \$100,000 this year, with basic needs (food and medicine) making up about 70% of that budget. Our donation target for the year is aggressive (\$110,000) considering the current economic landscape, but you helped prove it could be done. Rest assured that no child at Vinh Son will go hungry in 2011.

Because we're in this for the long term, FVSO will always pursue the most effective and efficient spend for each dollar you donate. We save and plan for the future, while never losing sight of what's needed today. Of course, none of this happens without you! We'll keep you posted on our progress.

As for expenses, we do incur fees for various activities throughout the year, but they are completely **offset by donations from the FVSO Board Members**. 100% of your contributions reach the children and their caregivers! That continues to be our pledge to you.

January 2011

Volume 8, Issue 1

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Dennis Coyne

Treasurer
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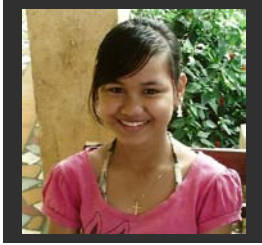
Pat Keegan

Vinh Son Facts

- Population – about 680 Montagnard children in six facilities
- Administered by the Sisters of the Miraculous Medal
- Location - Kontum, Vietnam
- \$15 feeds, shelters, and educates one child for one month

Annual Vietnam visit takes off

Departure set for January 17th



It's that time of year again, when some of our Board members, along with friends, will travel to Kontum, Vietnam. The business objective is to assess current projects, discuss new ones and make sure everyone is on the same page for 2011. The personal objective is to renew our friendships with the children, and return as many smiles as possible. The trip report will be the focus of the next newsletter.



Safe Travels!

Our First Fundraiser

This has truly been a very collaborative effort by everyone involved. We have high hopes for the February 12th concert and look forward to sharing the results in a future newsletter. If successful, this could turn into an annual event. Stay tuned!



THUNDER VALLEY CASINO RESORT

Johnny Cash & Patsy Cline
Tribute Show
Featuring
THE Rhythm Riders

Saturday, February 12, 2011
Show Time: 8:00 pm
Prices: \$25, \$35
(plus taxes & fees)

DIRECTIONS
1200 Athens Avenue, Lincoln, CA 95548
From Sacramento, take I40 East. Exit Hwy 65. Turn left on Sunset.
Phone: (916) 408-7777 or toll-free (877) 468-9777

The concert benefits these organizations:
Friends of Vinh Son Montagnard Orphanage – Boys & Girls Club of Auburn
Auburn Placer Performing Arts Center

Your dollars at work! THANK-YOU!!

This is a pretty detailed list of the services and supplies that were made possible by your generosity in 2010. Our treasurer keeps tabs of every expenditure at each of the VS sites. The Board reviews these lists on a quarterly basis to make sure we're on target with the annual plan.

- Air Compressor
- Basic Needs
- Bedroom supplies
- Beds
- Bicycle hand pump
- Bicycle tubes
- Breakfast Noodles
- Chain, Saw, tools, oil and gas can
- Chickens
- Computer Expense
- Construct Security Wall
- Dental Pleiku Dentist
- Dig out and repair 4 wells from flood
- Education
- Field Expenses
- Fix Motorbike
- Fix Tractor Alternator
- Flour for bread
- Glasses and eye exams
- Heart Surgery for Y Thieu and A Long
- Medical Treatment for Y Ra in HCMC
- Medicine for Head Lice
- Medicine Replacement
- Milk Powder
- Parasite Medicine
- Pig food
- Powdered Milk
- Protein Powder
- Purchase 10 pigs
- Purchase 3 bikes
- Purchase Generator
- Purification system
- Put in drain
- Rec. Room and Furniture
- Repair 3 faucets
- Repair 4 bikes
- Repair Air Compressor
- Repair Bakery
- Repair Bicycles
- Repair cook building
- Repair Electrical
- Rice
- Scabies Medicine
- Sewing class expense
- Sidewalk construction
- Soap and Detergent
- Supplemental food
- Surgery for Y Hoang
- Table, Light and Fan
- Tractor Battery
- Tractor Service
- Tractor Tires
- Tube for tractor
- Water Filters

Please make checks payable to FVSO or Friends of Vinh Son

Donations are gratefully accepted year round

100% of FVSO administrative costs are paid by the Board and Officers